



**Parish Church of St Mary the Virgin**  
Rickmansworth

*Welcoming and serving the whole  
community with the love of God*

**Accounts for the year ended  
31 December 2025**



## **St Mary's Church, Rickmansworth**

### **Report of the trustees for the year ended 31 December 2025**

The trustees present their report and financial statements for the year ended 31 December 2025. The financial statements comply with current statutory requirements and follow this report. Individual church groups have provided reports which are contained in a separate document which is available to all from the Church Office.

#### **Aims and objectives**

The primary objective of St Mary's Church is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. To achieve this, the Parochial Church Council (PCC) works with the Vicar, the Revd Gary Norman, to promote in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Our Mission Action Plan was reviewed during the year and summarised our vision to be:

- a spiritual, prayerful and dynamic church
- a welcoming, inclusive and accessible church
- a joyful church serving the whole community

We identified five key areas on which to focus:

- Welcome and invitation
- Engaging youth and children's work
- Music
- Deepening faith and sharing gifts
- Sound finances and teaching on generosity and giving

Our aims are summarised by our mission statement: *Welcoming and serving the whole community with the love of God*

We have a duty to have due regard to the public benefit requirement of the Charities Act. We achieve this by ensuring that all ecclesiastical services are available to all. We also provide appropriate services for occasional services (baptism, weddings and funerals) and the Church Centre is in constant use by community groups.

#### **Activities during the year**

The significant amount of work done by the members of the church is detailed in a separate report, available from the church office. Highlights include:

- The appointment of a new Director of Music who, as well as being the organist, is also working to develop the contribution of the choir to services as well as community events such as the 'Come & Sing' sessions
- Increased engagement with the community through the faith stall at the monthly Batchworth Community Council market in the High Street
- Increased numbers of children engaging through Children's Church at the Sunday 10.00am service
- Increased engagement with St Mary's School
- The installation of a new sound system with better provision for relaying services online
- A wide range of community events including the annual poppy display, Christmas Tree Festival, Parish Pantry, Welcome Day and children's craft mornings
- Regular sessions to maintain the church, church centre and churchyard.

Communications: A weekly pewsheet is sent to everyone on the church’s mailing list and is also available online. Additionally, the Vicar compiles a newsletter every couple of months or so to keep people informed of events and news.

It is important to note the significant contribution of members of the congregation in enabling us to accomplish so much. All members of the congregation give their time voluntarily and we are truly grateful to everyone who works to build and maintain our church community through so many different channels. The congregation is growing and we continue to build good working relationships with local schools, neighbouring churches and local community organisations.

## Achievements and performance

There has been an increase in the number of special services held during the year:

|                       | 2024 | 2025                 |
|-----------------------|------|----------------------|
| Baptism               | 6    | 12 children, 1 adult |
| Marriage              | 1    | 4                    |
| Funeral (church)      | 3    | 8                    |
| Funeral (crematorium) | 2    | 2                    |
| Funeral (graveside)   | 1    |                      |

Attendance at major festivals has also seen an increase:

|                     | 2024 | 2025 |
|---------------------|------|------|
| Carol service       | 163  | 165  |
| Crib service        | 189  | 189  |
| Midnight Mass       | 93   | 109  |
| Christmas Day       | 109  | 90   |
| Easter Day: 8.00am  | 21   | 26   |
| Easter Day: 10.00am | 128  | 163  |

## Finance

The church’s day-to-day financial situation continues to be a concern with a budgetary shortfall predicted for the coming year. Incoming funds are provided by members of the congregation, mostly under the Parish Giving Scheme which also reclaims Gift Aid on our behalf. A campaign is planned for next year to highlight this situation to the congregation and enlist their support.

We have been fortunate to receive substantial legacy income during the year which, at the donor’s request, has been ear-marked for mission work.

The PCC determines the amount of desired free reserves, being unrestricted funds not otherwise designated, as £62,087, calculated as 4 months day-to-day expenditure from the 2025 accounts. This is in accordance with our Reserves Policy which states:

*The Parochial Church Council has agreed that the level of free reserves, that is to say the funds held which are neither restricted nor endowment funds, should be equivalent to four months of regular expenditure together with those further known and necessary items of future expenditure.*

At the end of the financial year the charity held free reserves of £265,056. This is higher than the level of desired free reserves of £62,087. We are aware of needing to undertake a number of pieces of work to the fabric of the church in order to meet the requirements of the latest Quinquennial Inspection and it is both positive and prudent that we hold more than the desired level of free reserves referred to in our Reserves Policy.

## Looking ahead

As well as continuing our current programme of services and activities, a number of projects and plans are on the drawing board for the coming months.

We were delighted to welcome back Revd Scott Talbott to the ministerial team in 2025. In 2026 he will be joined by Revd Fiona Souter (PTO) and Chris O'Hara who will be ordained deacon in July 2026.

Work has been ongoing to improve access to the church building. Options include the creation of a new porch to the north of the church building with ramped access from the churchyard into the nave. The creation of a drop-off layby is also being considered.

A generous benefactor has offered to fund the recasting and rehangng of the existing bells into a new peal of 12 bells.

## Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The appointment of PCC members is governed and set out in the Church Representation Rules. All members of the PCC are trustees of the charity.

The PCC met regularly during the year, supported by the Standing Committee (Incumbent, Lay Vice Chair, Churchwardens, PCC Secretary and PCC Treasurer).

All members of the PCC served on a sub-committee/team:

- Community & Events
- Fabric & Churchyard
- Mission & Outreach
- Stewardship & Finance

The terms of reference of these teams were reviewed during the year. Major decisions, particularly those incurring expenditure above the designated limit for the team, are referred to the PCC.

Safeguarding is embedded in everything we do. We are fortunate to have an excellent safeguarding team which ensures that all the relevant checks and training are undertaken.

The Church Administrator and Director of Music receive a salary which is reviewed annually by the Stewardship & Finance Committee and ratified by the PCC. Increases are usually recommended in line with RPI.

## Administrative information

The Parish Church of St Mary's, Rickmansworth:

Address: Church Street, Rickmansworth WD3 1JB

Registered charity no 1201244.

PCC members from 1 January 2025 to 9 March 2026:

|                                  |               |                              |
|----------------------------------|---------------|------------------------------|
| Revd Gary Norman (Vicar & Chair) | Jean Dodds    | Judith Haigh                 |
| Jane Earl (Lay Vice-Chair)       | David Gilbert | Susan Hillier                |
| Alison Coster (Secretary)        | John Glidden  | Maxine Platzman (to 27/1/26) |
| Adam Shiels (Treasurer)          | Martyn Gowing | Hilary Stevenson             |
| Gillian Bayley                   | Petra Hedges  | Alison Vincent-Edwards       |
| Andrew Bond                      | David Hibbert | Roger Willett                |
| David Carruthers                 |               |                              |

**Bank**

Lloyds Bank PLC  
Units 32 & 32a, Harlequin Shopping Centre  
Watford  
Hertfordshire WD17 2UB

**Independent Examiner**

Trevor James FCA DChA FCIE  
Dormer Cottage  
Old Broyle Road  
West Broyle, Chichester  
West Sussex PO19 3PR

**Revd Gary Norman**

Vicar, St Mary's Church, Rickmansworth

9 March 2026

# **Independent Examiner's Report to the Members of the Parochial Church Council of St Mary's Rickmansworth**

I report on my examination of the Accounts of the Parochial Church Council (PCC) for the year ended 31<sup>st</sup> December 2025.

This report is made solely to the PCC, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the members of the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the members of the PCC as a body, for any work, for this report, or for the opinions I have formed.

## **Responsibilities and basis of report**

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations. You consider that an audit is not required for the year under the Church Accounting Regulations and section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 144(2) of the Act; and
- to state whether particular matters have come to my attention.

## **Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*T E James*

Trevor James FCA DChA FCIE  
Dormer Cottage  
West Broyle  
Chichester  
West Sussex  
PO19 3PR

11 April 2026

**ST MARY'S RICKMANSWORTH**

**The Church of England**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2025**

**Vicar:  
Rev Gary Norman**

**Bank :  
Lloyds Bank PLC  
Units 32 & 32a, Harlequin Shopping Centre  
Watford, Hertfordshire  
WD17 2UB**

**Independent Examiner :  
Trevor James FCA DChA FCIE  
Dormer Cottage  
Old Broyle Road  
West Broyle  
Chichester  
West Sussex  
PO19 3PR**

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**PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the 12 Months ended 31 December 2025

|  | Note | Unrestricted<br>Fund<br>£ | JM Mission<br>Fund<br>£ | Restricted<br>Fund<br>£ | Endowment<br>Fund<br>£ | TOTAL FUNDS    |                |
|--|------|---------------------------|-------------------------|-------------------------|------------------------|----------------|----------------|
|  |      |                           |                         |                         |                        | 2025<br>£      | 2024<br>£      |
| <b>INCOMING RESOURCES</b>                              |      |                           |                         |                         |                        |                |                |
| Incoming resources from donors                         | 2a   | 128,804                   | 130,000                 | 0                       | 0                      | 258,804        | 353,060        |
| Ancillary income                                       | 2b   | 42,450                    | 0                       | 0                       | 0                      | 42,450         | 33,968         |
| Income from investments                                | 2c   | 9,157                     | 2,772                   | 4,481                   | 0                      | 16,410         | 11,431         |
| <b>TOTAL INCOMING RESOURCES</b>                        |      | <b>180,411</b>            | <b>132,772</b>          | <b>4,481</b>            | <b>0</b>               | <b>317,664</b> | <b>398,459</b> |
| <b>RESOURCES USED</b>                                  |      |                           |                         |                         |                        |                |                |
| Charitable giving                                      | 3a   | 4,492                     | 0                       | 0                       | 0                      | 4,492          | 4,436          |
| Activities directly relating to the work of the church | 3b   | 163,703                   | 0                       | 39,514                  | 0                      | 203,218        | 169,000        |
| Church management and administration                   | 3c   | 18,065                    | 0                       | 0                       | 0                      | 18,065         | 14,645         |
| <b>TOTAL RESOURCES USED</b>                            |      | <b>186,260</b>            | <b>0</b>                | <b>39,514</b>           | <b>0</b>               | <b>225,774</b> | <b>188,082</b> |
| <b>NET INCOMING RESOURCES</b>                          |      | <b>-5,849</b>             | <b>132,772</b>          | <b>-35,034</b>          | <b>0</b>               | <b>91,890</b>  | <b>210,378</b> |
| <b>GAINS AND LOSSES ON INVESTMENTS</b>                 |      |                           |                         |                         |                        |                |                |
| -unrealised  |      | 6,909                     | 0                       | 1,163                   | -4,301                 | 3,771          | 6,633          |
| <b>NET MOVEMENT IN FUNDS</b>                           |      | <b>1,060</b>              | <b>132,772</b>          | <b>-33,870</b>          | <b>-4,301</b>          | <b>95,661</b>  | <b>217,011</b> |
| <b>BALANCES BROUGHT FORWARD</b>                        |      |                           |                         |                         |                        |                |                |
| AT 1 JANUARY   |      | 263,592                   | 100,500                 | 88,298                  | 107,590                | 559,980        | 342,969        |
| <b>BALANCES CARRIED FORWARD</b>                        |      |                           |                         |                         |                        |                |                |
| AT 31 DECEMBER   |      | <b>264,652</b>            | <b>233,272</b>          | <b>54,428</b>           | <b>103,289</b>         | <b>655,641</b> | <b>559,980</b> |


*The notes on pages 4 to 12 form part of these accounts*

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH**

**BALANCE SHEET AT 31 DECEMBER 2025**

|   | Note | 2025<br>£      | 2024<br>£      |
|---|------|----------------|----------------|
| <b>FIXED ASSETS</b>   |      |                |                |
| <i>Investment assets</i>                                    | 6    |                |                |
| Diocese Plate Fund  |      | 103,289        | 107,590        |
| Epworth Investment Fund                                     |      | 377,623        | 306,538        |
|   |      | <u>480,912</u> | <u>414,128</u> |
| <b>CURRENT ASSETS</b>                                       |      |                |                |
| Debtors   | 8    | 5,379          | 5,040          |
| Short term deposits   |      | 7,522          | 7,196          |
| Cash at bank and in hand                                    |      | 172,552        | 142,293        |
|   |      | <u>185,453</u> | <u>154,529</u> |
| <b>LIABILITIES: AMOUNTS FALLING<br/>DUE WITHIN ONE YEAR</b> | 9    | <u>-10,724</u> | <u>-8,676</u>  |
| <b>NET CURRENT ASSETS</b>                                   |      | <u>174,729</u> | <u>145,853</u> |
| <b>NET ASSETS</b>   |      | <u>655,641</u> | <u>559,980</u> |
| <b>FUNDS</b>  |      |                |                |
|   | 7    |                |                |
| Unrestricted  |      | 264,652        | 263,592        |
| JM Mission  |      | 233,272        | 100,500        |
| Restricted  |      | 54,428         | 88,298         |
| Endowment   |      | 103,289        | 107,590        |
|   |      | <u>655,641</u> | <u>559,980</u> |

*The notes on pages 9 to 17 form part of these accounts. These accounts were approved by the PCC and signed on their behalf by :*

 **A. SHIELS**

Adam Shiels, Treasurer  
10/APR/2026

## PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH

### NOTES TO THE FINANCIAL STATEMENTS

For the 12 Months ended 31 December 2025

#### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and in compliance with Financial Reporting Standard 102 (September 2015) as applicable for Small Entities. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

#### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members

#### Incoming Resources

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by events and income from the sale of the parish magazine are accounted for gross.

##### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

##### *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same way.

##### *Gains and losses on investments*

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### Resources used

##### *Charitable giving*

Donations are accounted for when approved for payment by the PCC.

##### *Activities directly relating to the work of the Church*

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

#### Fixed assets

##### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

##### *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £3000 or less are written off when the asset is acquired.

##### *Investments*

Investments are valued at market value at 31 December.

##### *Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income or prepayment of expenses are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

#### Domiciliary

St Mary's PCC is registered with the Church of England, within the diocese of St Albans, at St Mary's Church, Church Street, Rickmansworth, Hertfordshire, England, WD3 1JB, and with the Charity Commission for England & Wales.

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the 12 Months ended 31 December 2025

**2 INCOMING RESOURCES**

|  | Unrestricted   | JM Mission     | Restricted   | Endowment | TOTAL FUNDS    |                |
|--|----------------|----------------|--------------|-----------|----------------|----------------|
|  | Fund           | Fund           | Fund         | Fund      | 2025           | 2024           |
|  | £              | £              | £            | £         | £              | £              |
| <i>2a Incoming resources from donors</i>   |                |                |              |           |                |                |
| Planned giving:  |                |                |              |           |                |                |
| Under Gift Aid   | 82,089         | 0              | 0            | 0         | 82,089         | 81,609         |
| Not under Gift Aid   | 7,743          | 0              | 0            | 0         | 7,743          | 7,117          |
| Collections at services & online, gift aid envelopes, donated via sum-up devices | 13,875         | 0              | 0            | 0         | 13,875         | 11,528         |
| Additional donations outside regular giving                                      | 80             | 0              | 0            | 0         | 80             | 100,500        |
| Legacies and bequests  | 3,000          | 130,000        | 0            | 0         | 133,000        | 128,477        |
| Gift Aid on Planned Giving   | 20,438         | 0              | 0            | 0         | 20,438         | 21,432         |
| Gift Aid on Other Giving   | 1,579          | 0              | 0            | 0         | 1,579          | 2,396          |
|  | <b>128,804</b> | <b>130,000</b> | <b>0</b>     | <b>0</b>  | <b>258,804</b> | <b>353,060</b> |
| <i>2b Ancillary income</i>   |                |                |              |           |                |                |
| Church Hall Lettings   | 19,805         | 0              | 0            | 0         | 19,805         | 23,640         |
| Church Lettings  | 0              | 0              | 0            | 0         | 0              | 90             |
| Fees   | 10,403         | 0              | 0            | 0         | 10,403         | 3,880          |
| Grant : Listed Places of Worship Scheme  | 1,899          | 0              | 0            | 0         | 1,899          | 648            |
| Insurance claim for the Church Centre floor                                      | 2,945          | 0              | 0            | 0         | 2,945          | 0              |
| Events & Other Income  | 7,398          | 0              | 0            | 0         | 7,398          | 5,711          |
|  | <b>42,450</b>  | <b>0</b>       | <b>0</b>     | <b>0</b>  | <b>42,450</b>  | <b>33,968</b>  |
| <i>2c Income from investments</i>  |                |                |              |           |                |                |
| Dividends and interest including any reclaimed tax                               | 9,157          | 2,772          | 4,481        | 0         | 16,410         | 11,431         |
| <b>TOTAL INCOMING RESOURCES</b>  | <b>180,411</b> | <b>132,772</b> | <b>4,481</b> | <b>0</b>  | <b>317,664</b> | <b>398,459</b> |

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the 12 Months ended 31 December 2025**

| 3  | RESOURCES USED  | Unrestricted | JM Mission | Restricted | Endowment | 2025    | 2024    |
|----|---|--------------|------------|------------|-----------|---------|---------|
|    |   | Fund         | Fund       | Fund       | Fund      |         |         |
|    |   | £            | £          | £          | £         | £       | £       |
| 3a | <i>Charitable giving</i>                                      |              |            |            |           |         |         |
|    | Mission and charitable giving                                 | 0            |            |            |           | 0       | 0       |
|    | Balance to be disbursed by the Charitable Giving Committee    | 4,492        |            |            |           | 4,492   | 4,436   |
|    |   | 4,492        | 0          | 0          | 0         | 4,492   | 4,436   |
| 3b | <i>Activities directly relating to the work of the Church</i> |              |            |            |           |         |         |
|    | Ministry: Parish Share  | 91,728       |            |            |           | 91,728  | 93,428  |
|    | vicar/staff expenses  | 1,682        |            |            |           | 1,682   | 923     |
|    | Services: sanctuary inc silverware                            | 1,687        |            |            |           | 1,687   | 1,289   |
|    | books, music  | 638          |            |            |           | 638     | 2,094   |
|    | Organists & bellringers                                       | 12,963       |            |            |           | 12,963  | 5,804   |
|    | Easter, Wreath, Christmas                                     | 657          |            |            |           | 657     | 1,169   |
|    | Community, Outreach & Christian education                     | 1,449        |            |            |           | 1,449   | 660     |
|    | Church & Church Centre running expenses                       |              |            |            |           |         |         |
|    | insurance   | 6,339        |            |            |           | 6,339   | 5,871   |
|    | heating, lighting and water                                   | 12,620       |            |            |           | 12,620  | 17,023  |
|    | church maintenance  | 15,222       |            |            |           | 15,222  | 6,013   |
|    | church centre maintenance                                     | 4,067        |            |            |           | 4,067   | 8,565   |
|    | cleaning  | 7,106        |            |            |           | 7,106   | 6,324   |
|    | Cost of fee generating activities                             | 5,764        |            |            |           | 5,764   | 1,609   |
|    | Major repairs / improvements                                  | 0            |            | 39,515     |           | 39,515  | 18,087  |
|    | Homeless Kits   | 0            |            |            |           | 0       | -943    |
|    | Sundries  | 1,781        |            |            |           | 1,781   | 1,086   |
|    |   | 163,703      | 0          | 39,515     | 0         | 203,219 | 169,000 |
| 3c | <i>Church management and administration</i>                   |              |            |            |           |         |         |
|    | Parish Administrator  | 12,465       |            |            |           | 12,465  | 8,823   |
|    | Printing, Post, Stationary & Other Admin                      | 1,961        |            |            |           | 1,961   | 2,041   |
|    | Telephone, Broadband, Website & Zoom                          | 1,256        |            |            |           | 1,256   | 1,472   |
|    | Publicity   | 1,073        |            |            |           | 1,073   | 968     |
|    | Office equipment  | 1,310        |            |            |           | 1,310   | 1,340   |
|    |   | 18,065       | 0          | 0          | 0         | 18,065  | 14,645  |
|    | <b>TOTAL RESOURCES USED</b>                                   | 186,260      | 0          | 39,515     | 0         | 225,775 | 188,082 |
| 4  | <b>STAFF COSTS</b>  |              |            |            |           |         |         |
|    | Wages and salaries  |              |            |            |           | 12,465  | 8,823   |

During the year the PCC employed a parish administrator & director of music, both of whom who did not earn £60,000 p. a. or more.

**5 SITE & FABRIC EXPENDITURE INCLUDED ABOVE**

|                  |        |
|------------------|--------|
| New Sound System | 35,987 |
| North Porch      | 3,527  |

PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the 12 Months ended 31 December 2025

6 FIXED ASSETS FOR USE BY THE PCC

6 Investment assets

6a 4,653 shares in the CBF's Investment Fund - historical cost £6,357.

Valuation at 31 December 2025 £103,289 (2024 £107,950).

|   |         |                 |                   |          |
|---|---------|-----------------|-------------------|----------|
| 6b WF Epworth Investment Fund including dividends | Equity  | Corporate Bonds | Cash Plus Deposit | Total    |
| Market valuation at 31 December 2024              | £78,050 | £0              | £228,488          | £306,538 |
| Purchase / Deposit                                |         |                 | £50,000           | £50,000  |
| Redemption / Withdrawal                           |         |                 |                   | £0       |
| Re-invested Dividend Income / Interest            | £2,408  |                 | £10,605           | £13,013  |
| Unrealised Gain (including dividends)             | £8,072  |                 |                   | £8,072   |
| Market valuation at 31 December 2025              | £88,530 | £0              | £289,093          | £377,623 |

7 ANALYSIS OF NET ASSETS BY FUND AT 31/DEC/2025

|                     | Unrestricted<br>Fund<br>£ | JM Mission<br>Fund<br>£ | Restricted<br>Fund<br>£ | Endowment<br>Fund<br>£ | TOTAL<br>2025<br>£ | TOTAL<br>2024<br>£ |
|---------------------|---------------------------|-------------------------|-------------------------|------------------------|--------------------|--------------------|
| Investments         | 220,423                   | 102,772                 | 54,428                  | 103,289                | 480,912            | 414,127            |
| Current Assets      | 54,953                    | 130,500                 | 0                       | 0                      | 185,453            | 154,529            |
| Current Liabilities | -10,724                   | 0                       | 0                       | 0                      | -10,724            | -8,676             |
|                     | 264,652                   | 233,272                 | 54,428                  | 103,289                | 655,641            | 559,980            |

2024 COMPARATIVE (31/DEC/2024)

|                     | Unrestricted<br>Fund<br>£ | JM Mission<br>Fund<br>£ | Restricted<br>Fund<br>£ | Endowment<br>Fund<br>£ | TOTAL<br>2024<br>£ | TOTAL<br>2023<br>£ |
|---------------------|---------------------------|-------------------------|-------------------------|------------------------|--------------------|--------------------|
| Investments         | 218,240                   | 0                       | 88,298                  | 107,590                | 414,127            | 249,465            |
| Current Assets      | 54,029                    | 100,500                 | 0                       | 0                      | 154,529            | 104,333            |
| Current Liabilities | -8,676                    | 0                       | 0                       | 0                      | -8,676             | -10,830            |
|                     | 263,592                   | 100,500                 | 88,298                  | 107,590                | 559,980            | 342,969            |

8 DEBTORS

|                                    | 2025<br>£ | 2024<br>£ |
|------------------------------------|-----------|-----------|
| Income tax recoverable on gift aid | 5,190     | 4,851     |
| Other debtors and prepayments      | 189       | 189       |
|                                    | 5,379     | 5,040     |

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

|  |        |       |
|--|--------|-------|
| Charitable giving                      | 4,482  | 4,436 |
| Creditors for goods and services, etc. | 6,232  | 4,240 |
|  | 10,724 | 8,676 |

PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH

NOTES TO THE FINANCIAL STATEMENTS (continued)  
For the 12 Months ended 31 December 2025

10 FUND DETAILS

| Purpose   | 2025 c.f |             |                            | 2024 c.f |             |                            | 2023    |             |                            |
|---|----------|-------------|----------------------------|----------|-------------|----------------------------|---------|-------------|----------------------------|
|   | Income   | expenditure | gain / loss on investments | Income   | expenditure | gain / loss on investments | Income  | expenditure | gain / loss on investments |
| <b>Unrestricted</b>                               |          |             |                            |          |             |                            |         |             |                            |
| Charitable giving                                 | 885      | 0           | 0                          | 885      | 0           | 0                          | 885     | 0           | 885                        |
| Vicar's discretionary                             | 1,000    | 0           | 0                          | 1,000    | 0           | 0                          | 1,000   | 0           | 1,000                      |
| General Unrestricted Fund                         | 178,146  | -186,280    | 6,909                      | 178,146  | -170,938    | 3,007                      | 178,146 | -170,938    | 3,007                      |
| Accumulated surplus / (deficit)                   | 84,621   | -180,411    | 6,909                      | 83,561   | -170,935    | 3,007                      | 178,146 | -170,938    | -40,442                    |
|   | 264,652  | 180,411     | 6,909                      | 263,592  | 291,935     | 3,007                      | 264,652 | 291,935     | 138,589                    |
| <b>Jean Martin Mission Fund</b>                   | 233,272  | 132,772     |                            | 100,500  | 100,500     |                            |         |             | 0                          |
| <b>Restricted</b>                                 |          |             |                            |          |             |                            |         |             |                            |
| Chair Fund  | 217      | 18          | -160                       | 354      | 21          | -70                        | 388     | 5           | 388                        |
| Myers Bequest (Fabric)                            | 44,987   | 3,770       | -33,244                    | 73,492   | 4,275       | -14,423                    | 62,614  | 1,026       | 62,614                     |
| Carer Bequest (Fabric)                            | 2,008    | 168         | -1,484                     | 3,280    | 191         | -644                       | 3,687   | 46          | 3,687                      |
| Accumulated interest from Endowment Fund (Fabric) | 6,263    | 525         | -4,627                     | 10,229   | 595         | -2,007                     | 11,499  | 143         | 11,499                     |
| Category 2 Homeless Fund                          | 943      |             |                            | 943      | 943         | 0                          | 0       | 0           | 0                          |
|   | 54,428   | 4,481       | -39,514                    | 88,298   | 6,025       | -17,144                    | 88,198  | 1,219       | 88,198                     |
| <b>Endowment</b>                                  | 103,290  |             | -4,301                     | 107,591  |             | 2,407                      | 105,184 |             | 105,184                    |
| <b>Total</b>                                      | 685,641  | 317,864     | -225,774                   | 559,980  | 388,459     | -186,082                   | 6,633   | 0           | 342,969                    |

The endowment fund comprises the Fabric Maintenance Fund, also known as the Church Plate Fund, which represented the net proceeds of the sale of the Church Plate.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the 12 Months ended 31 December 2025

11 Charitable Giving, Collections and Fundraising

£

|  |               |
|--|---------------|
| <b>Charitable Giving</b>   | £0            |
| Emergency Appeals  |               |
| Sum set aside from Planned Giving Income for disbursement by the Charitable Giving Committee | £4,492        |
|  | <u>£4,492</u> |
| <b>Amount raised for Third Parties from special collections</b>                              | £1,428        |
| <b>Amount raised for St Mary's Church from Fundraising events</b>                            | £6,612        |

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the 12 Months ended 31 December 2025**

**12 CAPITAL COMMITMENTS AT 31-DEC-2025**

| Quote £ | VAT £ | Total £ |
|---------|-------|---------|
| £0      | £0    | £0      |
| £0      | £0    | £0      |

**LEASE COMMITMENTS AT 31-DEC-2025**

|               |                |             |
|---------------|----------------|-------------|
| less 1 year £ | 1 to 5 years £ | > 5 years £ |
| £0            | £0             | £0          |

PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH

OLD YEAR 2024 ACCOUNTS FOR COMPARISON

STATEMENT OF FINANCIAL ACTIVITIES

|  | Note | Unrestricted<br>Fund<br>£ | JM Mission<br>Fund<br>£ | Restricted<br>Fund<br>£ | Endowment<br>Fund<br>£ | TOTAL<br>FUNDS<br>£ |
|--|------|---------------------------|-------------------------|-------------------------|------------------------|---------------------|
| <b>INCOMING RESOURCES</b>                                |      |                           |                         |                         |                        |                     |
| Incoming resources from donors                           | 2a   | 252,560                   | 100,500                 | 0                       | 0                      | 353,060             |
| Ancillary income   | 2b   | 33,968                    | 0                       | 0                       | 0                      | 33,968              |
| Income from investments                                  | 2c   | 5,407                     | 0                       | 6,025                   | 0                      | 11,431              |
| <b>TOTAL INCOMING RESOURCES</b>                          |      | <b>291,935</b>            | <b>100,500</b>          | <b>6,025</b>            | <b>0</b>               | <b>398,459</b>      |
| <b>RESOURCES USED</b>                                    |      |                           |                         |                         |                        |                     |
| Charitable giving  | 3a   | 4,436                     | 0                       | 0                       | 0                      | 4,436               |
| Activities directly relating to the work of the church   | 3b   | 151,856                   | 0                       | 17,144                  | 0                      | 169,000             |
| Church management and administration                     | 3c   | 14,645                    | 0                       | 0                       | 0                      | 14,645              |
| <b>TOTAL RESOURCES USED</b>                              |      | <b>170,938</b>            | <b>0</b>                | <b>17,144</b>           | <b>0</b>               | <b>188,082</b>      |
| <b>NET INCOMING RESOURCES</b>                            |      | <b>120,997</b>            | <b>100,500</b>          | <b>-11,119</b>          | <b>0</b>               | <b>210,378</b>      |
| <b>GAINS AND LOSSES ON INVESTMENTS</b><br>-unrealised    |      | <b>3,007</b>              | <b>0</b>                | <b>1,219</b>            | <b>2,407</b>           | <b>6,633</b>        |
| <b>NET MOVEMENT IN FUNDS</b>                             |      | <b>124,004</b>            | <b>100,500</b>          | <b>-9,900</b>           | <b>2,407</b>           | <b>217,011</b>      |
| <b>BALANCES BROUGHT FORWARD</b><br><b>AT 1 JANUARY</b>   |      | <b>139,589</b>            | <b>0</b>                | <b>98,197</b>           | <b>105,183</b>         | <b>342,969</b>      |
| <b>BALANCES CARRIED FORWARD</b><br><b>AT 31 DECEMBER</b> |      | <b>263,592</b>            | <b>100,500</b>          | <b>88,298</b>           | <b>107,590</b>         | <b>559,980</b>      |

**PAROCHIAL CHURCH COUNCIL OF ST MARY'S RICKMANSWORTH**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**Note 14 : Expenses paid to members of the Parochial Church Council**

In 2025, no member of the PCC received any payment for expenses, with the exception of the vicar, who's expenses received in the discharge of their activities are declared in note 3b

**Note 15 : Related Party transactions with members of the PCC**

In 2025 the amount donated to St Marys by members of the PCC was **£22,315**

This excludes cash collected anonymously during services & any other anonymous donations.

Payments to Sue Hillier as fees for acting as Verger at weddings & funerals = £495.

**Note 16 : Reserves Policy**

The Parochial Church Council has agreed that the level of free reserves, that is to say the funds held which are neither restricted nor endowment funds, should be equivalent to four months of regular expenditure together with those further known and necessary items of future expenditure